

aboitiz outlook



May 17, 2010

- **Aboitiz Equity to issue P2.5 bn six-year notes**

Aboitiz Equity Ventures, Inc. (AEV) signed Friday (May 14) a Notes Facility Agreement for the issuance of six-year peso-denominated corporate fixed rate notes amounting to P2.5 billion (bn).

The agreement was signed with First Metro Investment Corporation as the Arranger and Metropolitan Bank & Trust Company - Trust Banking Group as the Notes Facility Agent and a consortium of primary institutional lenders.

AEV Chief Finance Officer, Stephen Paradies said: "We are very pleased with the overall demand for these notes, as well as the high quality names of the lenders that were part of the syndicate".

The notes will be issued in a private placement to not more than 19 institutional investors pursuant to Section 9.2 of the Securities Regulation Code (SRC) and Rule 9.2(2)(B) of the SRC Rules.

AEV expects to issue the Notes before the end of May 2010. The proceeds of the Notes issuance will be used to fund AEV'S investments in various projects, including capital expenditures and acquisitions.

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