

# aboitiz outlook

December 16, 2008



## Aboitiz Power signs Notes Facility Agreement



Aboitiz Power Corporation (AP) signed yesterday a Notes Facility Agreement with BDO Capital & Investment Corporation, BPI Capital Corporation, First Metro Investment Corporation, ING Bank N.V., Manila Branch as Joint Lead Managers for the issuance of 5-year and 7-year peso-denominated corporate fixed rate notes (“Notes”) in the aggregate amount of P3.56 billion, with option to upsize depending on market demand. The notes will be issued in a private placement to not more than 19

institutional investors pursuant to Section 9.2 of the Securities Regulation Code (SRC) and Rule 9.2(2)(B) of the SRC Rules. AP expects to issue the Notes before the end of 2008.

The proceeds of the Notes issuance will be used to finance planned acquisitions of AP as well as for other general corporate purposes.

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